

Bangladesh Investment Development Authority





Futurenation



Economic Opportunities for All







Vision

The vision of Futurenation is to achieve economic opportunities for all. Our focus is to empower the youth, especially women, by providing them with ample employment prospects and fostering an entrepreneurial ecosystem. We are committed to ensuring that no one is left behind in the journey towards economic prosperity.

Mission

Our mission is to enable relevant government institutions and connect with industry actors to accelerate economic opportunities through upskilling & enablement for the country's millions of women and youth.



Futurenation aims to cultivate a conducive investment climate and foster a robust entrepreneurship ecosystem, transforming the country's population dividend into the key driving force of the economy.

Our core objective is to equip individuals with the essential skillsets, providing them with access to meaningful employment opportunities and empowering them to embark on entrepreneurial endeavors.

<image>

Ы Key Objectives



Investment Promotion and Entrepreneurship Ecosystem Development

Futurenation is dedicated to enhancing the investment climate by fostering improvements, facilitating connections, and providing support for both local and foreign investors. Our efforts also extend to strengthening the capabilities of BIDA officials, integrating relevant technologies, and facilitating access to finance for aspiring youth and women entrepreneurs. Additionally, we aim to establish crucial linkages and provide policy support to foster a conducive environment for economic growth.



Human Capital Development

One of Futurenation's primary goals is to empower the country's youth workforce by equipping them with essential and advanced knowledge and skills. Our aim is to ensure that they are well-prepared for future employment and entrepreneurial opportunities, enabling them to thrive in their careers.



Employment Generation from Private Sector

Futurenation strives to offer employment opportunities, both locally and internationally, to the Bangladeshi workforce, independent professionals, freelancers, and migrant workers across various industries and sectors. These employment opportunities are tailored to align with their acquired skillsets and knowledge base, ensuring a suitable and fulfilling professional journey for each individual

BUHLDA BRIGHTER EUTURE



Ы Programs

Futurenation's primary goal is to foster economic opportunities for our nation's youth by equipping them with future-proof skills, facilitating job placements, and supporting their entrepreneurial pursuits. To achieve this objective, we have meticulously developed a range of programs that specifically target these three crucial areas that are in the process of being delivered.

A. Investment Promotion and Entrepreneurship Ecosystem Development

Futurenation is dedicated to cultivating an environment that supports and nurtures entrepreneurship and startup activities, focusing on ecosystem development. Through this program, we aim to implement improvements that create an investment-friendly environment through policy and regulatory measures, fostering entrepreneurship and attracting investors. We also provide training for relevant government officials to enhance their knowledge and skills in supporting and facilitating investment activities effectively.

As part of our initiatives, we strive to promote Bangladesh as a successful country brand by organizing investment forums, roadshows, marketing campaigns, and other promotional activities. These efforts aim to create a positive perception of the country's investment climate, potential, and opportunities and attract potential foreign investors. Additionally, we strategically plan and facilitate active investor participation in an International Investment Summit to promote networking, explore investment prospects, and establish connections with key stakeholders. Market systems development is another area of focus for Futurenation, particularly in early-stage, environmentally friendly, and youth-led industries. We work towards facilitating women and youth entrepreneurs by establishing credit guarantee mechanisms in collaboration with financial institutions. Additionally, we are developing wholesale and retail shopping mobile applications to empower root-level rural women and youth as micro-retailers and micro-distributors, contributing to the development of local enterprises.

Futurenation places significant emphasis on digitising value chains for CMSMEs (Cottage, Micro, Small, and Medium Enterprises) in Bangladesh. Our primary agenda is to provide various platforms that enable micro-entrepreneurs to participate in the digital economy.

A key focus of our efforts is the digitization of value chains for unique and potentially profitable geo-cultural products such as honey, sunflower, and more. By leveraging digital technologies, we aim to streamline and optimize the processes involved in producing, distributing, and marketing these products.

Overall, Futurenation's comprehensive approach aims to foster a thriving entrepreneurship ecosystem, create an investment-friendly environment, and support the growth of early-stage industries while empowering women and youthe entrepreneurs



B. Workforce Development

In the current job market, it is essential to remain relevant by acquiring the appropriate skill training to seize the available economic opportunities.

Program Mission

Our focus is on developing human capital by equipping youth with relevant and highly sought-after skills, enabling them to advance their careers in both local and global markets. The youth workforce will benefit from practical training, professional development opportunities, and industry-specific knowledge, emphasizing enhancing foundational, transferrable, and hard skills.

This will be achieved through a combination of onsite and online training programs designed to provide comprehensive skill-building experiences.

Core Beneficiaries of the Program

To achieve the goal of collectively enhancing the skills of young individuals, an inclusive approach is crucial. Futurenation's workforce development program caters to both graduate and non-graduate youth, aiming to transform them into valuable human capital with improved knowledge and enhanced skills. The program equips tertiary students with cutting-edge knowledge and skills required for the post 4IR era, while also preparing non-graduates for employment or hybrid livelihoods with upgraded skills.

Futurenation also prioritizes women, including unemployed individuals, homemakers, and those on the periphery of the workforce, by providing them with improved skills, knowledge, and market connections to pursue hybrid livelihoods. Moreover, the program focuses on migrant workers, preparing them for skilled careers abroad or better livelihoods within the country. Additionally, Bangladeshi young professionals already on a career path will have the opportunity to enhance their functional and leadership skills, enabling them to embark on domestic and international leadership journeys.

How the program benefits the youth

Futurenation workforce development program offers immense benefits to the youth, empowering them to shape their own destiny and thrive in the ever-evolving world.

a. Relevant and High-in-demand Skill identification

The advent of digitalization has given rise to new job opportunities, including remote work positions. The demand for these roles is currently experiencing substantial growth. Consequently, there is a greater need to ensure that individuals possess the necessary skills to secure employment within the expanding tech sector. To address these requirements, the Futurenation youth upskilling program has conducted a comprehensive job market study to identify relevant and highly sought-after skills crucial for youth to achieve economic well-being.

b. Upskilling Content Development and Sourcing

A diverse group of subject matter experts thoroughly examines the identified skill requirements to establish the course framework and training modules. Esteemed content partners are carefully selected for developing new content and sourcing existing courses, ensuring a robust and tailored learning experience.

c. Content Quality Assurance

To ensure the quality of each course content or training module, Subject Matter Experts conduct rigorous evaluation to guarantee that the contents, whether developed internally or sourced externally, meet the highest standards of excellence.

d. Skill-Gap identification and Customized learning path

Identifying skill gaps and tailoring a personalized learning path can serve as a gateway to career advancement in the chosen industry. To facilitate this process, an AI-enabled youth empowerment tool powered by technology has been created, incorporating assessment modules that effectively identify individual skill gaps. Once the skill gaps are identified, a customized learning path is recommended for each individual.

e. Upskilling Initiatives and Knowledge-Sharing Platforms

The Futurenation Platform, leveraging technology, serves as a hub for hosting educational content accessible to youth from all corners of the country. To ensure widespread usage of the platform, multiple Training of Trainers (ToT) sessions are organized in collaboration with partner academic institutions, equipping faculty and staff members with the necessary knowledge and skills.

f. Blended Learning Model Development

Futurenation is a part of the "Blended Education" task force involving 11 Ministries who are dedicated to serving millions of students in the country.

Futurenation organizes Employability Masterclasses led by industry leaders and subject matter experts, which caters to students from all over Bangladesh to enhance their skills, employability and discover suitable career paths.



C. Employment Generation from Private Sectors

Private sector employment plays a vital role in driving sustainable economic development. By strategically placing a skilled workforce, we can stimulate innovation, generate tax revenues, promote skill development, facilitate economic diversification, and enhance global competitiveness.

Program Mission:

Our mission is to create linkage between skilled workforce and employers from private sector to establish a well-functioning job placement system ensuring economic opportunities for all.

Our approach involves forging strategic alliances with private-sector employers and global recruiters to provide suitable job opportunities for the skilled workforce. Through collaborative relationships with government agencies, educational institutions, training providers, and industry representatives, we aim to address workforce needs and enhance employment prospects. Futurenation proactively tackles skill gaps and industry challenges by actively engaging with employers. Through ongoing dialogue, we identify skills requirements, stay informed about technological advancements, and align with market demands.

Futurenation is actively onboarding private sector employers who not only offer employment opportunities but also collaborate with our academic partners to organize workshops, seminars, job fairs, and other relevant activities that enhance the capabilities of our youth for future careers. We are also reaching out to international employers to provide freelancing and remote job opportunities.

Futurenation's National Employment Program will bring together local and international employers to offer job opportunities to numerous aspiring youth. Additionally, we are developing a home-grown job placement tool that will assist private-sector employers and international recruiters find the right candidates with the appropriate skill sets for their organizations.



Unlock a world of opportunities

www.futurenation.gov.bd





」 Futurenation Platform

Futurenation has created a powerful AI-enabled platform designed to revolutionize the way youth access and pursue economic opportunities. This comprehensive platform offers a range of features that empower individuals to enhance their employability and connect with suitable private-sector employers.

Key features of the Futurenation AI-Enabled Platform include:



This powerful platform offers an end-to-end solution for the youth to avail economic opportunities with the following features.

Employability Assessment:

In recognition of the crucial role assessments play in upskilling, learning, and data-driven decision-making, Futurenation has created a cutting-edge, first-of-its-kind Assessment Portal. This innovative portal allows youth to undergo a comprehensive self-assessment test, enabling them to gauge their current skill levels and identify areas for improvement in pursuit of their career goals.

This Assessment Portal adheres to global standards, ensuring accurate evaluation and identification of skill gaps. It provides personalized learning paths tailored to each individual's specific needs, enabling them to embark on a targeted skill development journey.

Youth Upskilling System:

The Futurenation Learning Management System (LMS) embraces an adaptive learning approach that tailors the learning experience to each individual's capabilities. With a strong emphasis on personalization, the LMS leverages assessment results to offer learners a range of foundation courses covering essential skills such as communication, digital literacy, and financial literacy. These courses serve as building blocks, providing a solid knowledge base for learners to thrive in various job sectors and even pursue entrepreneurial endeavors.

In addition to the foundation courses, the LMS offers a diverse array of specialized courses designed to upskill youth for a wide range of industries. Whether they aspire to be engineers, marketers, or artists, learners can access an extensive course library that caters to their specific career goals.



Moreover, Futurenation recognizes the importance of nurturing global citizens who contribute to peaceful, inclusive, and secure societies. As part of the LMS curriculum, every youth will have the opportunity to engage in Global Citizenship Education (GCE). This comprehensive program instils values, attitudes, and behaviors that foster tolerance, inclusivity, and a sense of responsibility towards both local and global communities. By equipping our youth with the tools to become exemplary global citizens, we aim to shape a brighter and more interconnected future.

Futurenation Job Engine:

Futurenation's advanced AI-enabled platform incorporates a cutting-edge Job Recommendation Engine (JRE) to ensure optimal placement of skilled youth in the workforce. Leveraging the power of artificial intelligence, the recommendation engine meticulously analyzes each candidate's qualifications, expectations, and interests to identify contextually appropriate job opportunities with a high probability of success.

Through strategic partnerships with top private sector employers, Futurenation has curated a diverse pool of immediate, intermediate, and future career opportunities available through the platform. The JRE employs sophisticated algorithms to match candidates with the most relevant job openings, presenting highly targeted candidate suggestions to recruiters. This intelligent matchmaking process revolutionizes the recruitment journey, enhancing efficiency and effectiveness throughout. The platform establishes seamless connectivity between job seekers and recruiters by serving as a comprehensive recruitment solution. It acts as a centralized hub, simplifying the entire recruitment process and significantly reducing costs and time associated with hiring. With the Job Recommendation Engine at its core, Futurenation empowers both candidates and employers, fostering mutually beneficial connections and driving economic growth.









N Futurenation: Empowering Youth, Shaping the Future

Futurenation is not just a program; it is a visionary movement that will redefine the trajectory of our nation. It's magnitude and transformative power are unparalleled, promising a monumental impact on our youth and the entire country. As we strive to forge Bangladesh into a thriving Knowledge Economy and realize our ambitious HIC status goal by 2041, the role of Futurenation becomes even more vital.

We stand at a pivotal moment where every individual—youth, employers, academics, and content creators—has a chance to shape the destiny of our nation. The time has come for us to unleash our indomitable spirits and unite in this noble endeavor. Together, we can transcend boundaries, break barriers, and unleash our collective potential to create a brighter tomorrow.

Through our collective efforts, we will forge a future nation that stands tall, fueled by knowledge, ignited by innovation, and propelled by boundless possibilities. Together, let us unite and build our Futurenation, a beacon of hope, progress, and limitless potential. The time is now, and our future awaits. Visit us at futurenation.gov.bd to embark on this monumental journey today!



Contact Us

Drop us a line anytime to get in touch. Email: info@futurenation.gov.bd

Our Offices

UNDP Bangladesh IDB Bhaban, E/8-A, Agargaon Shar-E-Bangla Nagar, Dhaka Bangladesh

Bangladesh Investment Development Authority (BIDA) E-6/B Agargaon, Sher-e-Bangla Nagar,

Dhaka Bangladesh

Copyright © Futurenation 2023